



#### KADAM & COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - Vedant Building, Opp. Tarakpur Bus Stand., Ahmednagar -Email:kadam.co@gmail.com Telephone No.: 0241 - 2322120

INDEPENDENT AUDITOR'S REPORT Re. TO THE TRUSTEES COLLEGE OF P.DR.V.V.P.INST.OF TECH. & ENG.(POLYTECHNIC) PRAVARANAGAR, TAL RAHATA DIST AHMEDNAGAR

> Unit of LOKNETE DR.BALASAHEB VIKHE PATIL (PADMABHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S

We have audited the accompanying financial statements P.DR.V.V.P.INST.OF TECH. & ENG. (POLYTECHNIC) PRAVARANAGAR, which comprise the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with BOMBAY PUBLIC TRUST ACT and the rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements P.DR.V.V.P.INST.OF TECH. & ENG.(POLYTECHNIC) PRAVARANAGAR, for the year ended March 31, 2021 are prepared, in all material respects, in accordance with BOMBAY PUBLIC TRUST ACT and Rules made thereunder and subject to our comments in the other report of even date annexed hereto u/s 33/34 (2) of The Bombay Public Trust Act, 1950 and Rule 19 of The Bombay Public Trust Rules, 1951 give true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021; and
- ii) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.
- iii) In the case of the Receipt & Payment Account, of the receipts & Payments during the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by the Act the Rules have been kept by the unit so far as it appears from the examination of these books.
- iii) The Balance Sheet and Income & Expenditure account examined by us are in agreement with the books of accounts.

Place- LONI Date: 22/11/2021 For KADAM & COMPANY CHARTERED ACCOUNTANTS Firm Registration No. 104524 W

148

(U.S.Kadam ) Partner

Membership No.031055 UDIN:- 21031055AAAMS5407 & Accountar

### Notes to Accounts for the year ended 31.03.2021

1) Significant Accounting Policies:

#### i) Method of accounting:

The College accounts for its, fees Income is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

#### ii) Investments:

Investments are valued at cost.

#### iii) Fixed Assets:

Fixed Assets are stated at cost of acquisition less depreciation.

#### iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

#### v) Depreciation:

Depreciation on fixed assets is provided on w.d.v. basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. The depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

#### vii) Employee's retirement benefits:

The college contribution to employees provident & pension fund and Employees Gratuity scheme is also accounted on the basis of contribution to respective schemes.

PLACE: Ahmednagar DATE: 22/11/2021

For KADAM & COMPANY **CHARTERED ACCOUNTANTS** Firm Registration No. 104524 W

(U.S.Kadam) **Partner** Membership No.031055

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EXPENDITURE	TXI CINDI ONE X	TINI TOMA	INCOME		TIME
To Expenditure In Respect Of Properties	7470014		INCOME	AMOON	ZIVIOOIVI
Depreciation		31,53,719.19	Interest		12,80,926.00
Dep On Immovable Property Exps.	41,87,367.19		Interest Received From Bank Income	12,80,926.00	
Less- Revaluation Depreciation	10,33,648.00				
Insurance		23,799.00	Student Fees		3,62,07,206.22
Building & Furniture Insurance	23,799.00		Fees - Arrears/Dues Income	1.68.57.766.25	
Rep.& Maint		52,68,742.60	Fees - Development Income	51.18.260.00	
Repairs Maintanace Civil Exp.	16,86,148.60		Fees - Tution Income	1,39,76,179,97	The second secon
Repairs Maintanace Other	23, 19, 203.00		Fees - Other	2,55,000.00	
Rep.& Main.Bldg Exp.	12,63,391.00				
Dep On Movable Property Exps.		22,86,250.85	Miscellaneous Receipts		14.534.74
To Expenditure On Object Of ⊽rust					
Advertisement Admission	7,82,758.00				
Advertisement Expenses	3,15,417.00				
Affiliation Fees To Uni./Board	2,65,294.00		Excess Of Expenditure Over Income		5,54,59,288.97
Computer Software Fees & Exps.	3,99,039.00				
Garden Expenses	8,46,917.00				
Laboratory Current Expences	3,80,918.28				
Registration Fees Exp.	45,013.00				
Security Expenses	1,34,421.00				
Servent Uniform Exp	91,754.40				
Staff Insurance Exps.	63,723.00				
Staff Training & Faculty Dev.Exps.	11,00,902.00				
Various Program. & Seminar Exp	4,53,294.00				
Water Charges Expenses	73,079.00				
Alumani Expenses	4,04,075.00				
Architect Fee Expenses	1,39,958.00				
Bank /Charges Exp.	57,363.50				
Electricity Charges Exp.	5,97,455.00				
Guest House Expenses	54,762.00				
Internet Fees/Charges	10,53,928.00				
Land Expenses	23,177.00				
Legal Expenses	42,269.00				
Meeting Expenses	4,85,508.00				
Miscellaneous Expenses	2,87,874.09				
Postage & Telegrame Expenses	1,37,207.00				
Professional Fees /Charges Exp.	1,50,754.00				
Sanitation Expenses	7,18,903.17				
Administrative Charges	20,79,659.00				
Telephone Expenses	2,84,377.85				
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	P.DR.V.V.P.INST.OF	TECH. & ENG.(P	OLYTECHNIC) PRAVARAN	AGAR,		
INCOME &	A/P LUNI FXPENDITURE A	COUNTEOD	HATA DIST AHMEDNAGA THE YEAR ENDED 3	R		
EXPENDITURE	AMOUNT	AMOUNT		IST MARCH 2021	44000	
E-Journal Expenses	4,33,107.00	AMOUNT	INCOME		AMOUNT	AMOUNT
News Papers & Periodicals Exp.	39,970.00			Annual Commence of the Commenc		
Printed Periodical Exps.	1,47,318.00		and the second s	Contract to the Contract of th	and the second second second second	and the second second second second
Printing & Stationery Exp.	2,81,558.91					are published and the second
Stationary Expenses	2,51,464.75		THE RESIDENCE AND THE PARTY OF			
Subscription & Fees Expenses	51,212,00		The state of the s			مانحا ومعارف ووادان والمجودات
Electricity Maint.Exp.	13,72,278.08			1000		
Repairs & Maint Of Ground Exp.	10,11,448,76					and the second s
Repairs To Equipment	4,40,329.00					
Repairs To Furniture	3,88,299.00					
Non Teaching Staff Salary	1,56,28,050.00					
Trust Contribution To Provident Fund - Non Teaching	27,72,055.00					
Teaching Staff	4,15,81,801.00					
Gratuity	21,67,569.00			<u> </u>		
Salary To Visiting Staff	80,200.00					
Eam & Leam Scheme Exps.	29,882.00					
Examination Expences	3,50,130.00					
Gymkhana/ Sports/Games Exp.	4,09,617.00					
Prizes To Students Exp.	4,899.00					
Student Activity Expenses	3,42,001.00					
Student Training & Placement Expenses	1,38,361.00					
ransport & Cooli Charges Exp.	1,03,353.00					
/ehicle Charges(Hired) Exp.	47,424.00					
/ehicle Fuel Exp.	12,04,538.00					
/ehicle Maintanance Exp.	4,95,622.50					
/ehicle Tax & Insurance Exp.	6,14,836.00					
ludit Fee		66,800.00		1 10 10 1		
TOTAL		9,29,61,955.93	TOTAL	1000		9,29,61,955.93
			As per our report of	even date	AMA	3,23,01,300.30
			FOR KADAM & C		4	
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PLACE - LONI			/WW	1 2	)* <del> </del>	-
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#### LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S P.DR.V.V.P.INST.OF TECH. & ENG.(POLYTECHNIC) PRAVARANAGAR, A/P LONI BK TAL RAHATA DIST AHMEDNAGAR BALANCE SHEET AS ON 31ST MARCH 2021

FUNDS & LIABILITIES		HEET AS ON 318			******
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
			Immovable Property At Cost		3,76,86,304.65
Fund-Other		6,77,12,221.60			8,45,295.43
Fund-Development	5,51,89,451.00		Other Asset		1,10,69,357.24
Fund-Equipment/Books	11,44,417.00		Loans & Advances (Asset)		13,59,892.00
Fund-Revaluation Building	93,02,837.60		Advance Against Salary	37,157.00	
Fund-Student Aid	20,75,516.00		Advance For Office Work	9,032.00	
Current Liabilities		71,96,171.54	Deposit For Services	13,13,703.00	
Sundry Creditors	6,45,898.00		Table 1		
Anamat Payable	62,89,115.54		Bank Accounts		
Student Fee Payable	2,61,158.00		Curr.A/C With Bank		52,573.43
Branch / Divisions		41,71,22,370.17	Curr.A/C With P.S.B.Ltd.	43,184.00	
Pravara Rural Edu.Soc.P'nagar	41,71,22,370.17		Curr.A/C With Sbi	9,389.43	
			Sav. A/C With Bank		1,22,875.59
Liabilities		1,68,86,730.53	Sav. A/C With Psb Ltd.	46,697.91	
Other Liabilities	1,00,20,865.00	· · · · · · · · · · · · · · · · · · ·	Sav. A/C With S.B.I.	76,177.68	
Rent & Other Deposits	68,65,865.53				
			Investment		
			F.D.With Bank		53,43,255.00
			F.D.With P.S.B.Ltd.	50,15,443.00	
			F.D.With S.B.I.	3,27,812.00	
		<del></del>	Excess Of Expenditure Over Income		45,24,37,940.50
		1 4 1 2 2 200	Opening Balance	39,69,78,651.53	
	1		Current Period	5,54,59,288.97	7 = H
TOTAL		50,89,17,493.84	-	1 3	50,89,17,493.84
			As per our report of even date		3
			FOR KADAM & COMPANY	LADAM	7
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PLACE - LONI			ä	[*]	
DATE - 22-11-2021			(U.S. KADAM)	decountains	
			PARTNER	Januntar	
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# LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S P. DIST, V.V.P.INST,OF TECH, & ENG.(POLYTECHNIC) PRAVARANGAR, AT.POST, LONI KD, TAL.RAHATA DIST, AHMEDNAGAR,

95.955,02,09,2	26.726,00,36,4	27.6EF.AA.87,6	tiny.	\$0.813,ET,\$-8	17.127,07,81,9	10.765,25,45,45	7	24,219.00	T0.870,12,47,41		JATOT GNARƏ	T
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15.612,28.16,1	1,10,69,357.24	£8.8££,89,91,2	8 8 T	70.180,75,15	97.732,18,86,4	70.868,78,08,8	-,	24,219.00	70.774,84,08,8	7	Sub Total (C)	-
66.811,ET,t	1,151,74,1	88.588,10,8	WAY.	28.736,32	10.817,27,3	00.758,84,7	-		00.758,84,7	91	olar Water H.S.	S
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		00.169,79,81			00.188,78,81	00.139,79,81	-	-	00.133,73,81	15	ther Equipment	Ю
1,32,212,95	10.185,51,1	66.878,81,1		₱6.1£8,61	20.7 <del>1</del> 8,89	00.090,15,2	-		2,31,060.00	12	Mice Equipment	Ю
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13,678,50	85.885,85,01	79.996,79,10,2		3,42,862.80	78.501,32,89,1	20.888,88,11,2	- 1-1	3,648.00	20.709,29,11,2	52	omputer Equipment	c
50.158,27,2	85.885.68,4	29.026,90,71		59. <del>115</del> .68	76.278,02,81	00,702,86,12	-		00.702,86,12	٩٤	Vorkshop Equipment	M
	1 -	-			-522	24 3	-			15	ducational Aids	3
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-	-	00.008,48,1		-	00.008,48,1	00.008,48,1			00.006,48,1	12	sames Equipment	9
S. AAC. SC. SC	12.545,54,72	ET.156,85,08,1		47.100,28,4	66'626'69'91'1	46.472,78,70,2	-	-	£6.472,78,70,S	15	ab. Fittings & Equipment	
1,71,203.1	82.872.54,f	24.130,22,65		£8.824,74	68.258,77,85	00.888,78,04		00.664,81	00.688,84,04	52	-ibrary Books	7
0.038,72,88	02.578,58,74	02.725,28,15		03.771,44,8	13,38,150.00	00.000,88,68	-	-	00.000,33,63	٩٤	sələidə\	۱
A 774,16	18.837,77	er.E18,25,8		19.127,51	85,168,11,8	00.69£,50,6		-	00.69£,£0,8	٩٤	Water Storage Tank	۱
3.778,80,81	52.506,65,81	28.834,88.25	12-11-2	24.747,17,2	04.117,11,65	80,186,82,14	-	2,072.00	80,685,12,14	SI	Electrical Installation	
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2.884,485.2	EA.265.24.8	72.842,84,27		87.691,64,1	67.870,00,17	00.243,49,08	-	-	80,94,542.00	SI	FURNITURE & DEAD STOCK	) k
8 173,67,51,4	28.40£,88.87,£	3,6,96,38,5	-	61.786,78,14	31.785,60,44,8	00.620,88,28,7	- 1		00.620,88,29,7	117 12	(A ) latoT du2	
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0.112,62,1	26.633,81,1	50.18E,44,E		01.139,21	86.624,18,8	00.146,03,4	-	-	00.146,03,4	101	Misc.Construction	
8.847.48.S	72.272.62.5	E7.219,3E,E		07.474,2S	50.144,01,8	00.881,28,20	-	- 11	5,65,188.00	10	Compund Fencing	
8.600,80,11,4 9.847,43.5	84.725.76.68.E	\$2.400.07.ET.E		98.808,01,14	\$1,891,93,25,8	00.282,78,84,7	-	·	00,282,78,84,7	10	agniblings	
5 650 50 11 1					-	-	-		-	0	pueq	
			16.2	1						•	IMMOVABLE PROPERTIES	Ή.
E-LE NOSA	1505-5-15 NO SA	TSOS-E-TE JATOT	SALE/ADJ.	DURING YEAR	05-E-1E NO 8A	1202-E-1E JATOT	E/ADJ.	ENOITIDDA	05-6-15 NO SA		ANTOSOCOS SISAVOMMI	
	M.			DEPREC			1	0 0		Rate	NAME OF ASSET	.O.

UDIN:-21031055AAAAS5407

Chartered Accountants For Kadam & Company DATE - 22-11-2021 Place : Loni